

## FARM & LIFESTYLE BLOCK INSURANCE

# Farm Recovery



## Summary of changes

Your Agriplan policy has been updated it's now written using plain language principles making it easier to navigate and understand what you are, and are not, covered for. We've also made changes to the cover provided by the policy.

This booklet provides a summary of key policy changes but it's important to take the time to familiarise yourself with this new wording. Access it online at [vero.co.nz/rural](https://vero.co.nz/rural). If you're unsure how changes may impact you or you have questions about the cover please reach out to your broker or adviser who can provide guidance.

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# Farm Recovery

Key changes to the policy are provided below, including the page number where you can find the relevant clause in your new policy wording. Red shading indicates cover is less favourable than what was offered previously, or there is new criteria. The policy wordings are where you will see full terms, conditions and exclusions.



This policy was previously called 'Farm Operations Interruption' and is referred to as 'Farm Operations Interruption' on your policy schedule. The Farm Recovery policy wording will apply from your current renewal.

Section	Overview of what's changed	Page
<b>Additional increased costs</b>	You're no longer able to claim for loss under the 'Additional increased costs' if only your irrigator has been damaged. Other insured property must be damaged to trigger this item.	<b>4</b>
<b>Contractual commitments</b>	A new benefit that provides up to \$5,000 cover if you're contractually or legally required to pay costs which are a direct result of loss or damage that triggers your Farm recovery policy.	<b>6</b>
<b>Dependency cover</b>	Introduced a new clause called 'Dependency cover' to make it easier to understand what is covered for interruptions to your farming activities from incidents that don't cause direct damage to your property. This includes cover that was previously covered under 'Damages to a public utility', 'Prevention of access' and 'Property damage to your supplier or customer'.	<b>7</b>
<b>Communicable disease</b>	The policy won't cover anything related to human, animal, plant or other diseases that can be transmitted directly or indirectly between organisms. This includes viruses, bacterium, parasites, or other organisms. Nor will it cover claims related to infectious or quarantinable diseases. Refer to the policy wording for full details.	<b>10</b>
<b>Criminal acts or disappearances</b>	Clarification that there isn't cover for any unexplained disappearances or shortages. Nor is there cover for loss or damage as a result of theft, lying or fraudulent activity.	<b>11</b>
<b>Cyber acts and incidents</b>	The policy won't cover any loss, damage, liability, cost or expense related to cyber acts or incidents. Refer to the policy wording for full details.	<b>11</b>
<b>Plants in the open</b>	The policy won't cover financial loss or damage caused by or connected to plants being grown in the open.	<b>11</b>
<b>Unspecified buildings and assets</b>	Clarification that a building or asset must be specified on the schedule under the heading 'Farm assets' for this policy to be triggered.	<b>12</b>

The changes shaded in red indicate cover is reduced or there is new criteria or less favourable.

